



AFFIRMX Vendor Management Solution

Guided workflow delivered via the AffirmX Risk Intel Platform. The solution includes:

- Secure cloud-based storage system for all vendor contracts, reports and due diligence documentation
- Customized dashboard showing due dates and assignment responsibilities
- Online vendor contract review and risk assessment
- Assistance collecting due diligence for select high risk vendors

AffirmX VENDOR MANAGEMENT SOLUTION

Reduce regulatory risk and efficiently manage all of your vendor documentation

Why choose AffirmX?

The AffirmX Vendor Management Solution is a comprehensive project management program designed to provide your financial institution with the documentation, tools and guidance it needs delivered right through the AffirmX Risk Intel Platform.

Keep Your Vendor Contracts Organized

The platform can store all relevant documentation and contracts for a vendor in a central location, making it easy to access them at anytime.

You'll find a directed workflow, secure online storage of key documents for ready retrieval, questionnaires to guide you through the process, calendar prompts to keep you on track, and automatically generated reports to document vendor status at any point along the way. And because it's from AffirmX, you'll find it to be surprisingly affordable.

Designed for Financial Institutions

It runs on the same patented AffirmX Risk Intel Center platform that more and more financial institutions throughout the country have turned to as a key part of their risk management efforts.

The platform helps credit unions identify and document risks related to a specific vendor and can assist with documenting vendor selection and renewal decisions. The online work flow management tool for each vendor also provides prompts for due diligence documentation, such as financial statements, audit reports, insurance certificates, user references, etc.

In addition to offering online tools, the AffirmX Vendor Management Solution also assists in securing due diligence documentation for a select number of high-risk vendors.

AffirmX VENDOR MANAGEMENT SOLUTION

What's Included:

- A secure cloud-based storage system for all vendor contracts, reports and due diligence documentation with individual file folders for each vendor;
- A customized Customer dashboard that displays pending and upcoming vendor due diligence tasks, alerts and notifications;
- An online vendor contract review questionnaire;
- A vendor selection questionnaire that produces a written vendor decisioning document;
- An online work flow management tool for each vendor that provides prompts for due diligence documentation, such as financial statements, audit reports, insurance certificates, user references, etc., with customizable due dates and assignment responsibilities;
- An online vendor risk assessment questionnaire that produces a written risk assessment report;
- Assistance with securing due diligence documentation for high risk vendors;
- An online vendor monitoring questionnaire performed during the life of the contract that produces a written vendor monitoring report;
- An online vendor assessment questionnaire triggered prior to contract renewal that produces a written report to document the renewal or termination decision; and
- Vendor status reports for all managed vendors and a detailed report reflecting all vendor management activities for each vendor in the system.



We are here to help! Find out how AffirmX can help your credit union's vendor management processes by calling our team today at 800.262.6285 or email Info@CURiskIntelligence.com.