

Your user-friendly solution to manage multi-supplier ecosystems

- Best practices
- Board policy template
- Risk assessment assistance
- Customized vendor communications
- Document library/archives
- Disaster recovery
- Vendor feedback/rating

CREDIT UNION VENDOR MANAGEMENT

Managing your vendors so you can focus on your members

Why Choose Credit Union Vendor Management?

One Simple Solution

We understand your vendor relationships are a critical component to your credit union's building-block success. To save you time and alleviate stress, we have developed a simple management solution: CU Vendor Management (CUVM). Our system was designed by credit unions for credit unions. It is more than a software solution — it eliminates redundant research and ineffective process management by combining proprietary software and personalized service. As part of this service experience, you are assigned a representative to work with your staff to set up the process and communicate with each vendor.

Mitigating Risky Business

We approach vendor management as an ongoing process, one that begins with a documented risk assessment and defines specific and measurable goals the vendor is expected to meet. We provide robust due diligence, tailored to your vendor relationships and provide thorough oversight by exploring how to negotiate and manage better agreements, monitor compliance and capture comprehensive reporting. CUVM is designed to maximize vendor management with a built-in strategy of tracking performance, costs and risks. The objective is to improve overall performance and accountability, identify and mitigate risk and streamline and improve processes.

Exceeding Expectations

It's all in the details. The National Credit Union Administration (NCUA) expects credit unions to follow a comprehensive approach to vendor management but expending the time and money to comply with all the rigorous regulations can be challenging. CUVM is a user friendly, all-in-one vendor management solution that helps your credit union comply with all federal and state regulations.

**STRATEGIC
ADVISORY**

CREDIT UNION VENDOR MANAGEMENT

Vendor compliance is essential due diligence to reduce regulatory risk

While your employees handle the basics of vendor compliance, our automated system provides a fail-safe way of managing potential risk. Our system uses cloud-based technology to efficiently collect, distribute and manage vital vendor due diligence information.

The system built for credit unions by credit unions

CUVM was created just for credit unions by credit unions, vendors and industry experts to deliver a dependable and cost-effective way to perform vendor regulatory due diligence. CUVM provides your credit union with peace of mind knowing that all your vendor contracts are monitored, and the due diligence complies with NCUA regulations.



CU Vendor Management Key Features:

- **Free Sample Board Policy** – To help you conform to NCUA guidelines
- **Risk Assessment Assistance** – An innovative and easy-to-follow way to risk-rate your vendors that is consistent with your board policy
- **Customized Vendor Communication** – A customized vendor-risk questionnaire and risk assessment
- **Vendor Feedback/Rating** – As a client of a vendor, you will be able to post your experiences with that vendor for others to see
- **Vendor Library** – Access to a database of more than 700 vendors
- **CU Document Library** – All documents related to the vendor relationship may be scanned and uploaded into your document library for a vendor
- **Archived Documents** – A running history of all contracts and other documents
- **Disaster Recovery Tool** – All the contracts, vendor documents and important documents are protected in case of a disaster.
- **Best Practices** – We encourage providers to work together to establish and maintain industry best practices for due diligence. We will network with other providers and regulators so that consistency is part of what we deliver

Find out how CUVM can enhance your organization's service excellence by calling us at 800.262.6285 or emailing StrategicAdvisors@CUSolutionsGroup.com.